## **Letter of Intent**

## **Between**

## IIM Kashipur Foundation for Innovation & Entrepreneurship Development

&

## Institute of Technology, Gopeshwar, District-Chamoli, Uttarakhand

IIM Kashipur Foundation for Innovation & Entrepreneurship Development (hereafter IIM Kashipur FIED) & Institute of Technology, Gopeshwar have expressed an interest in creating Hub & Spoke model for strengthening entrepreneurship ecosystem in Uttarakhand. Under the Hub & Spoke model for entrepreneurship development, IIM Kashipur FIED will play the role of Hub & Institute of Technology, Gopeshwar will be the spoke at the district level in Chamoli, Uttarakhand.

This letter of intent creates a sustainable framework to develop specific agreements between both the institutions.

**Areas of Cooperation**- IIM Kashipur FIED working as a hub will provide the following support to Institute of Technology, Gopeshwar working as the spoke.

- I. Conduct ideathon to encourage finding start-up ideas from students, local youth & entrepreneurs.
- II. Provide training and mentorship to startups & entrepreneurs linked to spoke in grooming their capacity to innovate.
- III. Assist the potential startups scouted by spoke in creating a sustainable, scalable & profitable business model.
- IV. Encourage startups in Rural and Social Entrepreneurship space by providing additional incubation facilities.

The above-mentioned areas of cooperation are not exhaustive and may add specific points from time to time depending on the need of the hour. The financials involved in the execution of agreed services will be decided on a case-to-case basis.

Time Period-This agreement is valid for an initial period of three years starting from January....? 1.........., 2024. The partnership period may be extended by mutual consent.

Dr. Amit Agrawal

Director

Institute of Technology, Gopeshwar

Chamoli, Uttarakhand

Prof. Safal Batra Associate Professor

**IIM Kashipur** 

Director

**IIM Kashipur FIED** 

Dr. Amit Agerwal Director Institute of Technology Gopeshwar (Chamoli)